

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): December 4, 2025

Twin Vee PowerCats Co.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-40623
(Commission
File Number)

27-1417610
(IRS Employer
Identification No.)

3101 S. US-1
Fort Pierce, Florida 34982
(Address of principal executive offices)

(772) 429-2525
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.001 per share	VEEE	The Nasdaq Stock Market LLC (The Nasdaq Capital Market)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 5.07. Submission of Matters to a Vote of Security Holders.

On December 4, 2025, Twin Vee PowerCats Co. (the “Company” or “Twin Vee”) held its 2025 annual meeting of stockholders at 3101 S. U.S. Highway 1, Fort Pierce, Florida 34982 (the “Annual Meeting”). As of October 15, 2025, the Company’s record date, there were a total of 2,237,299 shares of common stock outstanding and entitled to vote at the Annual Meeting. At the Annual Meeting, 1,189,517 shares of common stock were present in person or by proxy and, therefore, a quorum was present.

At the Annual Meeting, the Company’s stockholders, upon the unanimous recommendation of the Company’s board of directors: (a) elected each of Carol Craig and Larry Swets, Jr. to serve as Class I directors for a three-year term until the 2028 annual meeting of stockholders and until her or his successor have been duly elected and qualified (the “Election of Directors Proposal”); (b) ratified the appointment of Grassi & Co. CPAs, P.C. as the Company’s independent registered public accounting firm for the year ending December 31, 2025 (the “Ratification of Grassi & Co. CPAs, P.C. Proposal”); (c) approved the reincorporation of Twin Vee from the State of Delaware to the State of Nevada by conversion (the “Nevada Reincorporation Proposal”); and (d) approved one or more adjournments of the Annual Meeting, if necessary or appropriate, to solicit additional proxies in favor of the Nevada Reincorporation Proposal if there are not sufficient votes at the Annual Meeting to approve and adopt such proposal (the “Adjournment Proposal”).

Each proposal is described in detail in the Company’s proxy statement, dated October 23, 2025, which was filed with the SEC on October 23, 2025, and first mailed to the Company’s stockholders on or about October 23, 2025.

The voting results for each item of business voted upon at the Annual Meeting were as follows:

Proposal 1 — Election of Directors Proposal

	<u>Votes For</u>	<u>Votes Against</u>	<u>Abstentions</u>	<u>Broker Non-Votes</u>
Carol Craig	512,544	12,314	3,445	661,214
Larry Swets, Jr.	514,052	10,806	3,445	661,214

Proposal 2 — Ratification of Grassi & Co. CPAs, P.C. Proposal

<u>Votes For</u>	<u>Votes Against</u>	<u>Abstentions</u>	<u>Broker Non-Votes</u>
1,031,102	158,292	123	—

Proposal 3 — Nevada Reincorporation Proposal

<u>Votes For</u>	<u>Votes Against</u>	<u>Abstentions</u>	<u>Broker Non-Votes</u>
437,309	88,498	2,496	661,214

Proposal 4 — Adjournment Proposal

<u>Votes For</u>	<u>Votes Against</u>	<u>Abstentions</u>	<u>Broker Non-Votes</u>
422,306	102,562	3,435	661,214

Item 7.01 Regulation FD Disclosure.

On December 5, 2025, the Company issued a press release announcing the election of Carol Craig and Larry Swets, Jr. to its board of directors at the Annual Meeting. .

The information in this Item 7.01 and in the press release furnished as Exhibit 99.1 to this Current Report on Form 8-K shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section or Sections 11 and 12(a)(2) of the Securities Act of 1933, as amended, and shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission made by the Company, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

The Company’s press release furnished as Exhibit 99.1 to this Current Report on Form 8-K includes “safe harbor” language pursuant to the Private Securities Litigation Reform Act of 1995, as amended, indicating that certain statements contained therein are “forward-looking” rather than historical.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Press Release issued by Twin Vee PowerCats Co., dated December 5, 2025
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 8, 2025

TWIN VEE POWERCATS CO.

(Registrant)

By: /s/ Joseph Visconti

Name: Joseph Visconti

Title: Chief Executive Officer and President



Twin Vee PowerCats Co. Announces Election of New Board Directors Carol Craig and Larry Swets, Jr.

FORT PIERCE, FL / ACCESSWIRE / December 5, 2025 — Twin Vee PowerCats Co. (Nasdaq:VEEE), (“Twin Vee” or the “Company”), a manufacturer, distributor, and marketer of power sport boats, today announced the election of Carol Craig and Larry Swets, Jr. to its Board of Directors at its 2025 Annual Meeting of Stockholders, effective December 4, 2025. Marcia Kull and Neil Ross have completed their terms and departed the Board effective December 4, 2025.

“We are very pleased to welcome Mr. Swets and Ms. Craig to our Board,” said Joseph Visconti, CEO and President of Twin Vee PowerCats Co. “With deep expertise in public markets and vertically integrated manufacturing and a strong track record in scaling high-growth technology and financial organizations, they bring an exceptional understanding of strategic capital deployment and operational innovation. They will be tremendous team members going forward.”

Mr. Swets currently serves as Executive Chairman of Saltire Capital, Ltd. (TSX: SLT-U.TO), a principal investment firm, a role he has held since 2022. With over 25 years of experience in financial services, he is also the founder and Managing Member of Itasca Financial LLC, an advisory and investment firm providing strategic consulting, capital structuring, and investment oversight to a range of clients and portfolio companies. Mr. Swets brings extensive governance experience, serving on the boards of GreenFirst Forest Products Inc., Harbor Custom Development, Inc., and FG Group Holdings Inc. Additionally, as the Head of Capital Markets for FG Nexus, Inc (NASDAQ: FGNX), and the CEO of FG Merger II Corp., he possesses significant expertise in special-purpose acquisition companies and capital structuring. Mr. Swets earned a Master’s Degree in Finance from DePaul University in 1999 and a Bachelor’s Degree from Valparaiso University in 1997. He is a member of the Young Presidents’ Organization and holds the Chartered Financial Analyst (CFA) designation.

“I’m excited to join Twin Vee’s Board,” Swets stated. “I believe the Company has a solid portfolio of power catamarans and possesses an established brand in the marine industry. I’m eager to work and collaborate with management and fellow Board members.”

Ms. Craig currently serves as the founder, CEO, and board chair of Sidus Space (NASDAQ: SIDU), a space and defense technology firm that she launched in 2012 with capabilities that include satellite manufacturing and technology integration, space and defense hardware component design and manufacturing, AI products and services, space-based data solutions, and end-to-end on-orbit mission operations. A pioneer in her field, in 2021, Ms. Craig became the first female founder to take a space-based company public through a Nasdaq IPO. She also founded Craig Technologies in 1999, growing it into a nationwide space and defense engineering and technology firm. One of the first female Naval Flight Officer’s eligible to fly in combat aircraft in the U.S. Navy and the first female aviator in her P-3C Orion squadron, Ms. Craig holds a Bachelor of Arts in Computer Science from Knox College, a Bachelor of Science in Computer Science Engineering from the University of Illinois, and a Master of Science in Electrical and Computer Engineering from the University of Massachusetts at Amherst. She is currently pursuing both an MBA with a specialty in finance along with a PhD in Systems Engineering at Florida Institute of Technology.

“I’m honored to join Twin Vee’s Board and contribute my experience in advanced technology solutions and vertically integrated manufacturing to support the Company’s growth strategy. I believe that by leveraging innovation and integrated systems, we can strengthen operations and create lasting value for stockholders,” said Ms. Craig.

The Board and executive leadership welcome Mr. Swets and Ms. Craig to the team and express sincere thanks to Mr. Ross and Ms. Kull for their contributions to the Company’s mission.

About Twin Vee PowerCats Co.

Twin Vee PowerCats Co. manufactures a range of boats under the Twin Vee and Bahama Boats brands, designed for activities including fishing, cruising, and recreational use. Twin Vee PowerCats are recognized for their stable, fuel-efficient, and smooth-riding catamaran hull designs. Twin Vee is one of the most recognizable brand names in the catamaran sport boat category and is known as the “Best Riding Boats on the Water™.” Bahama Boats is an iconic luxury brand long celebrated for its unmatched craftsmanship, timeless aesthetic, and dedication to producing some of the finest offshore fishing vessels.

The Company is located in Fort Pierce, Florida, and has been building and selling boats for 30 years.

Learn more at twinvee.com and bahamaboatworks.com.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are identified by the use of the words “could,” “believe,” “anticipate,” “intend,” “estimate,” “expect,” “may,” “continue,” “predict,” “potential,” “project” and similar expressions that are intended to identify forward-looking statements and include statements regarding Mr. Swet’s and Ms. Craig’s expected contributions to the Company and creating long-term and sustainable value for the Company’s stockholders.

These forward-looking statements are based on management’s expectations and assumptions as of the date of this press release and are subject to a number of risks and uncertainties, many of which are difficult to predict that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectations include, among others, Mr. Swet’s and Ms. Craig’s respective contributions to the Company and its growth, the Company’s ability to ability to actualize such contributions, and the risk factors described in the Company’s Annual Report on Form 10-K for the year ended December 31, 2024, the Company’s Quarterly Reports on Form 10-Q, the Company’s Current Reports on Form 8-K and subsequent filings with the SEC. The information in this release is provided only as of the date of this release, and the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events, except as required by law.

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