

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): June 2, 2022

Twin Vee PowerCats Co.

(Exact name of registrant as specified in its charter)

**Delaware
(State or other jurisdiction
of incorporation)**

**001-40623
(Commission
File Number)**

**27-1417610
(IRS Employer
Identification No.)**

**3101 S. US-1
Ft. Pierce, Florida 34982
(Address of principal executive offices)**

**(772) 429-2525
(Registrant's telephone number, including area code)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
|---|----------------------|--|
| Common stock, par value \$0.001 per share | VEEE | The Nasdaq Stock Market LLC (Nasdaq Capital Market) |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

Twin Vee PowerCats Co. (the "Company") will be making several presentations to investors over the next several weeks. In connection with the presentations, the Company intends to discuss the investor presentation, which is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information in this Item 7.01 and in the investor presentation attached as Exhibit 99.1 to this Current Report on Form 8-K shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section or Sections 11 and 12(a)(2) of the Securities Act of 1933, as amended. The information contained in this Item 7.01 and in the investor presentation attached as Exhibit 99.1 to this Current Report on Form 8-K shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission (the "Commission") made by the Company, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

The investor presentation attached as Exhibit 99.1 to this Current Report on Form 8-K includes "safe harbor" language pursuant to the Private Securities Litigation Reform Act of 1995, as amended, indicating that certain statements contained therein are "forward-looking" rather than historical.

The Company undertakes no duty or obligation to update or revise the information contained in this Current Report on Form 8-K, although it may do so from time to time if its management believes it is appropriate. Any such updating may be made through the filing of other reports or documents with the Commission, through press releases or through other public disclosures.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number **Exhibit Description**

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.


Date: June 2, 2022

TWIN VEE POWERCATS CO.
(Registrant)

By: /s/ Joseph Visconti
Name: Joseph Visconti
Title: Chief Executive Officer and President

POWERCATS
TWIN VEE



 Nasdaq|VEEE

FORWARD LOOKING STATEMENTS

This presentation contains “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933 as amended, or the Securities Act, and Section 21E of the Securities Exchange Act of 1934 or the Exchange Act. All statements other than statements of historical facts contained in this presentation, including statements regarding our strategy, future operations, future financial position, future revenue, prospects, plans, objectives of management and expected market growth are forward looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the “forward looking statements.”

The words “anticipate,” “believe,” “could,” “estimate,” “expect,” “intend,” “may,” “plan,” “potential,” “predict,” “project,” “should,” “target,” “will,” and similar expressions are intended to identify forward looking statements, although not all forward looking statements contain these identifying words. These “forward looking statements” are only predictions, and we may not actually achieve the plans, intentions or expectations disclosed in our “forward looking statements,” so you should not place undue reliance on our “forward looking statements.” Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward looking statements we make. We have based these “forward looking statements” largely on our current expectations and projections about future events and trends that we believe may affect our business, financial condition and operating results. These and other risks and uncertainties are described more fully in the section titled “Risk Factors” of our Annual Report on Form 10-K for the fiscal year ended December 31, 2021 and our Quarterly Report on Form 10-Q for the quarter ended March 31, 2022, both of which have been filed with the Securities and Exchange Commission (“SEC”). “Forward looking statements” contained in this presentation are made as of this date, and we undertake no duty to update such information except as required under applicable law. You may access these documents for free by visiting EDGAR on the SEC website at <http://www.sec.gov>.

The “forward looking statements” included in this presentation represent our views as of the date of this presentation. We anticipate that subsequent events and developments will cause our views to change. However, while we may elect to update these “forward looking statements” at some point in the future, we have no current intention of doing so except to the extent required by applicable law. You should, therefore, not rely on these “forward looking statements” as representing our views as of any date subsequent to the date of this presentation.

This presentation contains estimates made, and other statistical data published, by independent parties and by us relating to market size and growth and other data about our industry. We obtained the industry and market data in this presentation from our own research as well as from industry and general publications, surveys and studies conducted by third parties. This data involves a number of assumptions and limitations and contains projections and estimates of the future performance of the industry in which we operate that are subject to a high degree of uncertainty. We caution you not to give undue weight to such projections, assumptions and estimates.

COMPANY OVERVIEW

- Over 27 Years of designing, building, and selling boats, Twin Vee PowerCats has become one of the most recognizable names in the power catamaran sport boat category
- Known as **“THE BEST RIDING BOATS ON THE WATER”**
- Continued investments in product development, facility expansion, and advanced manufacturing techniques places Twin Vee at the forefront of marine innovation.
- Current facility is over 80,000 square feet of manufacturing space with an additional planned 35,000 - 40,000 square feet to increase production capacity.
- Company focus on product development, dealer expansion, and brand awareness.
- An established and expanding portfolio of products, with larger models entering production.
- An early entrance into the EV boat market, our current infrastructure, and industry standing positions us to ramp up development, production, and sales of our electric boat division.

NASDAQ IPO – YEAR ONE

- **July 2021** – Twin Vee began trading on Nasdaq as a listed company.
- Growing business adding new models, expanding market share.
- Twin Vee reported an 83% increase in revenue for Q1 of 2022 compared to Q1 2021.
- Twin Vee reported a 43% increase in revenue for the year ended December 31, 2021 compared to year ended 2020.
- Electric boat division is near final development and testing on its Forza FX1 center console and FX1 dual console.



GFX MODEL LINE UP



240 GFX CENTER CONSOLE
300HP | \$140,000*



240 GFX DUAL CONSOLE
280HP | \$135,000*



240 SE GFX DUAL CONSOLE
280HP | \$145,000*



260 GFX CENTER CONSOLE
300HP | \$185,000*



280 GFX CENTER CONSOLE
600HP | \$285,000*



280 GF CENTER CONSOLE
600HP | \$205,000*



340 GFX CENTER CONSOLE
700HP | \$360,000*



400 GFX CENTER CONSOLE
1400HP | \$800,000*

*Models have various pricing according to options, electronics, and configuration

CATAMARAN SCIENCE = *THE BEST RIDING BOATS ON THE WATER*



SMART MARINE ENGINEERING

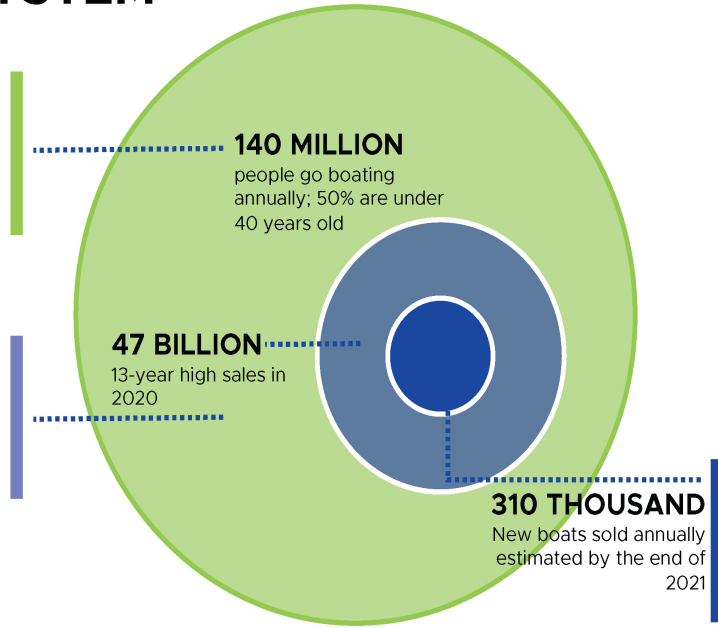
- Twin hull design breaks up incoming water
- Creates aeration and reduces friction
- The aerated water accelerates and passes through the narrowing tunnel
- The water velocity increases
- The aeration of water between the hulls forms a water-cushioned suspension for the boat

SUMMARY

- Monohulls act like a spoon pushing the boat through the water
- Twin hull boats act like two knives cutting through the water

U.S. BOATING ECOSYSTEM

Sales of boats, marine products and service across the country leaped to a 13-year high in 2020 to \$47 billion, increasing 9% from the prior year, according to the **National Marine Manufacturers Association**.



SOURCES: **NMMA** National Marine Manufacturers Association

businesswire
a leading information company

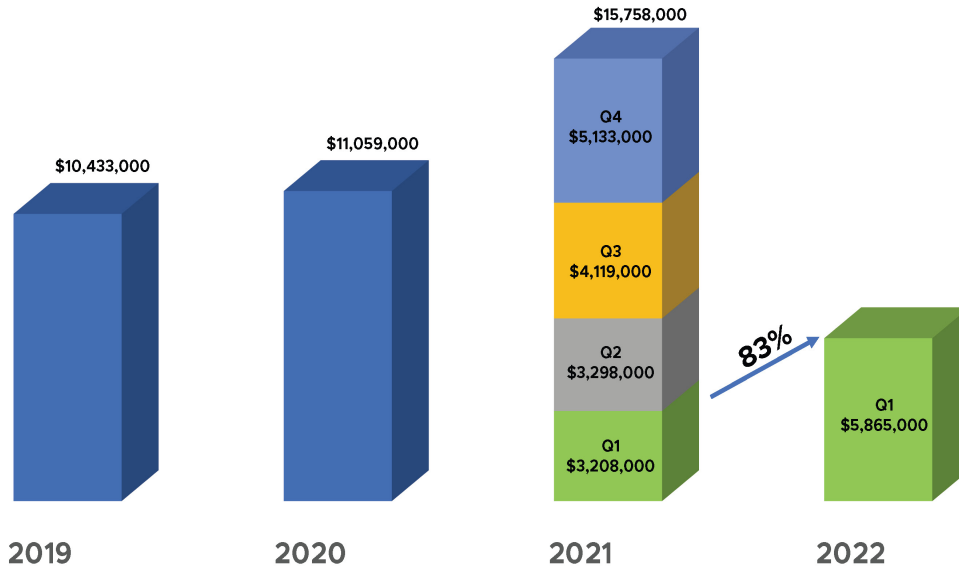
Nasdaq | VEEE

GROWING DEALER NETWORK

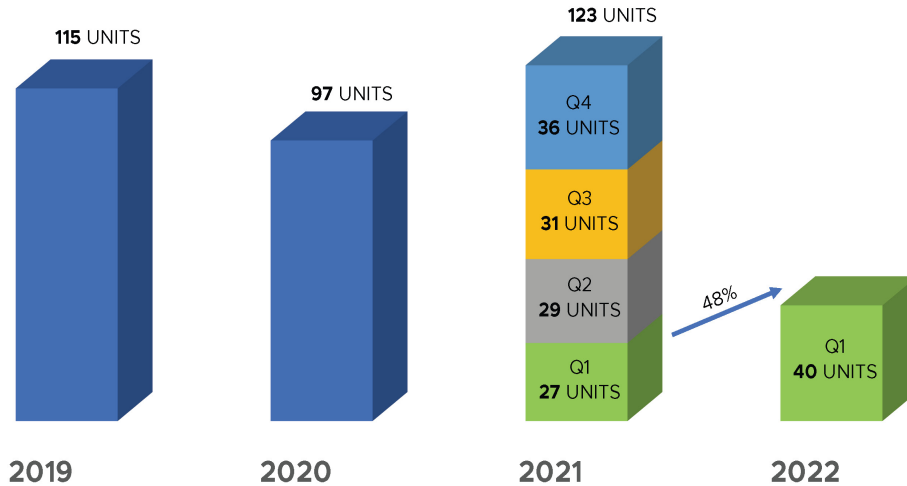


Nasdaq | VEEE

ANNUAL REVENUE FROM BOAT SALES



ANNUAL BOAT UNIT PRODUCTION



400 GFX CENTER CONSOLE



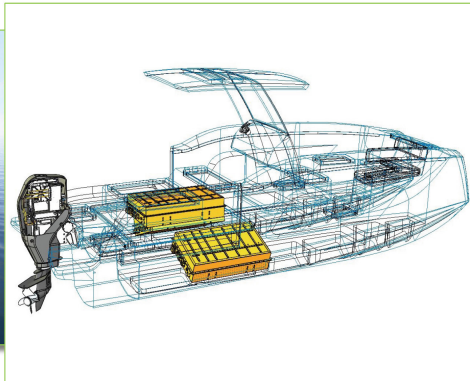
**NEW FLAGSHIP
MODEL**

| | |
|------------------|---------------|
| L.O.A. HULL | BEAM |
| 40' | 12' |
| DRAFT | FUEL |
| 27" | 800GAL |
| DRY WEIGHT | WATER |
| 14,500LBS | 60GAL |
| MAX HP | LIVEWELLS |
| 1,400 | 3 |

CURRENTLY TAKING PREORDERS

INTRODUCING THE FUTURE OF BOATING

FX1 CENTER CONSOLE



FX1 DUAL CONSOLE



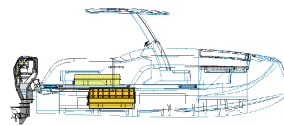
THE **FORZA X1** MISSION IS THE PRODUCTION OF AN AFFORDABLE ALL-ELECTRIC RECREATIONAL BOAT, WITHOUT COMPROMISING PERFORMANCE, SPEED, OR COMFORT.



THE FX1 HELM TECHNOLOGY

TOUCHSCREEN AND MASTER COMMAND

We have reimagined and modernized the helm through centralizing the traditional standard controls. The FX1 switches, gauges and control buttons are programed into our 22" inch touch screen, utilizing a customized graphical interface



FORZA & GARMIN HELM

- Auto Pilot
- Power controls
- Depth
- Fish Finder
- GPS
- Sonar
- Fully Integrated Mobile Application

PERFORMANCE DATA

- Realtime Range Estimate
- Battery Temperature Sensor
- Battery Health Monitor
- Charge to full indicator
- Top and Average Speed
- Operational Efficiency



**DIRECT-TO-CONSUMER ALL DIGITAL
WEB & APP PLATFORM**



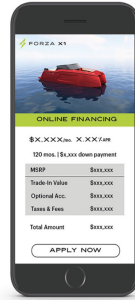
Forza Frictionless Buying Experience

Non-contact consumerism has brought the customer buying experiences to a new level that we believe will continue to evolve..



Build & Price

Choose your model, hull color, upholstery, and media to personalize your FX1.



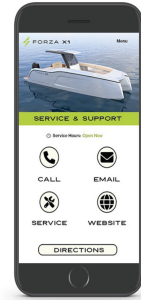
Finance

Digitally sign all required documentation to complete your purchase.



Home Delivery

Scheduling and communication accomplished through our web or mobile app



Service & Support

Create industry leading customer satisfaction and strong brand loyalty.

**Currently in the initial design phase of development*



NOTABLE CUSTOMERS

COMMERCIAL USE VESSELS

- Navy Seals
- Florida Oceanographic
- Harbor Branch Oceanographic
- Florida Fish and Wildlife Commission
- Sea Tow
- Kimpton SeaFire
- Sandals Resort
- StingRay Watersports
- Shark Addicts - Jupiter, Florida
- Bimini Shark Lab



MEDIA PRODUCTIONS

- James Bond Film
- Pirates of the Caribbean
- Chasing Mavericks
- Guy Harvey Project
- Big Wave Photography



THE MANAGEMENT TEAM

JOSEPH VISCONTI
CEO/ PRESIDENT

Mr. Visconti has been our Chief Executive Officer, President and a director since July 2015. With over 25 years of executive level operational and financial experience, Mr. Visconti has experience building teams of professionals with a focus on product development and bringing those products to market.

GLENN SONODA
*CORPORATE SECRETARY/
INVESTOR RELATIONS*

Mr. Sonoda has been with Twin Vee since 2015 and currently serves as the Company's Corporate Secretary and head of Investor Relations. He graduated from the William S. Richardson School of Law in 2007 and is a member of the Florida Bar Association. Before joining Twin Vee, Mr. Sonoda worked for Palm Beach County.

PRESTON YARBOROUGH
VICE PRESIDENT/ DIRECTOR

Mr. Yarborough brings over 23 years of marine experience to our team. In addition to his positions of Vice President and Director of Product Development, he holds a seat on the Board of Directors of Twin Vee Catamarans, Inc. For the last several years, Mr. Yarborough has led the design, development and production of all of our models and boats that we have sold.

JOHN PLANTY
DIRECTOR OF NATIONAL SALES

Mr. Planty joined Twin Vee as its Director of National Sales in 2022 to help the Company expand its dealer network and strengthen Twin Vee's relationship with its dealers. He was previously the COO at Freeman Boatworks for over four years and significantly reduced build times and has over twenty-years of leadership in business and the marine industry.

CARRIE GUNNERSON
CHIEF FINANCIAL OFFICER

Ms. Gunnerson served as the President and Chief Executive Officer of Art's Way Manufacturing Co., Inc. ("Art's Way") from October 18 2007 until July 21, 2020, as its Chief Financial Officer from July 2004 until January 2012 and interim from September 2012 until January 22, 2015 and again from May 31, 2018 until February 1, 2020.

FRANK SMITH
DIRECTOR OF MARKETING

Mr. Smith leads our marketing department. He brings over 15 years of experience developing and executing creative marketing strategies with a focus on leading organizational change, developing competitive advantage, and innovative growth.

LORETTA BALL
DIRECTOR OF OPERATIONS

Ms. Ball joined Twin Vee in 2011 and is currently the Director of Operations. She provides sales, warranty, and information about Twin Vee products to dealers and customers. Before joining the Company, Ms. Ball was involved with the high-performance side of boating.

TIMOTHY WHYBREW
SUPPLY CHAIN MANAGER

Mr. Whybrew has spent over 25 years working as a senior operations executive in various capacities. Mr. Whybrew brings approximately 30 years of team building and management experience to help drive the operational efficiencies required to maintain manufacturing schedules. One of his key focus points is driving the level of quality customers desire from our product line

INCOME STATEMENTS

| | FOR THE QUARTER ENDED MARCH 31 | | FOR THE FISCAL YEAR ENDED DECEMBER 31 | |
|---|-----------------------------------|-------------|--|--------------|
| | 2022 | 2021 | 2021 | 2020 |
| Net Sales | \$5,886,000 | \$3,207,643 | \$15,774,170 | \$11,063,619 |
| Cost of Products Sold | \$3,451,646 | \$1,719,737 | \$9,498,384 | \$6,289,316 |
| Gross Profit | \$2,434,354 | \$1,169,234 | \$6,275,786 | \$4,774,303 |
| Total Operating Costs | \$3,482,507 | \$1,333,144 | \$7,906,507 | \$4,053,469 |
| Income / (loss) from Operations | (\$1,048,153) | \$154,762 | (\$1,630,721) | \$720,834 |
| Total Other Income (expense), Net | (\$143,164) | \$22,813 | \$619,712 | \$450,243 |
| Net Income (loss) Before Income Tax Expenses | (\$1,191,317) | \$131,949 | (\$1,011,009) | \$1,171,077 |
| Basic and Diluted Gain Income / (loss) Per Common Share | (.17) | .03 | (0.19) | .30 |
| Weighted Average Common Shares Outstanding | 7,000,000 | 4,000,000 | 5,331,400 | 4,000,000 |

BALANCE SHEET DATA

AS OF MARCH 31, 2022

| | Actual |
|--------------------------------|--------------|
| Balance Sheet Data | |
| Cash and Marketable Securities | \$11,039,423 |
| Current Assets | \$12,606,264 |
| Current Liabilities | \$3,122,630 |
| Total Stockholders' Equity | \$15,733,215 |
| Working Capital | \$9,483,634 |

INVESTMENT SUMMARY

- A nationally recognized sport boat manufacturer that has been designing, building and selling boats for over 27 years.
- A seasoned and experienced leadership team of engineers, designers, and boat builders developing and introducing new and innovative products year after year.
- Five new models were introduced since 2019, including the largest Twin Vee to date, a 400 GFX that will retail for over \$800,000.
- An established and growing national network of boat dealers that market, sell and support our boats.
- Market conditions and post pandemic behaviors have shifted to families and friends choosing outdoor activities, limited social contact activities and recreational adventures which we see continue to drive the demand for recreational vehicles and boats.
- Twin Vee has the top-quality factory infrastructure, skilled workforce, supply chain vendors and the national distribution supporting increased production and unit output.
- Plans are underway to add approximately 35,000 – 40,000 square feet to the Twin Vee facility allowing an additional line of production.
- As the world continues the transition to electric vehicles, Twin Vee's wholly owned subsidiary Forza X1 has completed the design, development and much of the prototyping and testing. Forza X1 is tooling the molds for its FX1 dual console and FX1 center console. We believe these initial two models will be the future of boating due to their design, technology, power, performance, and affordability.
- A strong balance sheet, increased production and revenue year over year.